



2014

MANKATO AREA FOUNDATION  
ANNUAL REPORT



# MA CELEBRATING 40



## REFLECTIONS ON 40 YEARS

*A letter from Nancy Zallek, MAF Executive Director*

In this annual report, we honor the Mankato Area Foundation's 40th anniversary and celebrate the past four decades of philanthropy in this community. We have the privilege of being able to present an interview with a board chair from each decade, along with a brief recap of the Foundation's activities at the time. Through their words, we can observe the changes that have helped us grow into the organization we are today.

Thinking back over our 40-year history was a unique opportunity for me. The Foundation was a frequent topic of conversation in our household because my mother, Gretchen Taylor, was one of the first board chairs, elected in 1974. From a very young age, I learned about the importance of philanthropy and the difference an organization like the Mankato Area Foundation can make in our community. I remember very well when the Foundation was founded—I was in middle school at the time—and some of the early projects. For example, I remember my mother combing the local terrain for boulders large enough to create a fountain for the new public library that was going to be built. Little did I know that I would one day follow in her footsteps. I haven't been sent out to look for boulders, but I am honored to be able to help new projects take shape in our community.

It is also an honor to see the continuing tradition of board chairs, board members and committee members who have volunteered countless hours to support this organization and the Mankato Area. Through the years, their stewardship has helped to make possible numerous landmark projects like that library fountain, including the Red Jacket Trail, Williams Nature Center, Fallenstein Field, Kiwanis Holiday Lights and the Children's Museum of Southern Minnesota. The Foundation has also contributed nearly four million dollars to groups like the YWCA, VINE, Habitat for Humanity, Greater Mankato Diversity Council, LEEP and the Mankato Symphony Orchestra—to name just a few. The goal has always been to help nonprofits continue to do their important work in our community.

It is obvious that a community foundation can play a critical role in supporting and promoting philanthropy. The surprise is how much fun it can be! I have the good fortune to spend my days working with generous and gracious individuals who want to give back to the place where they grew up, raised their families, found success in their work, and call home. They want to "give where they live" (or have lived important years of their lives).

I am proud that today's Mankato Area Foundation provides a creative and flexible philanthropic vehicle that helps our donors to personalize how they choose to make a difference.

Most of all, I want to take a moment to say thank you. Thank you to the founding members who realized the importance of creating a community foundation. Thank you to MAF board and committee members who have volunteered their time and have dedicated talent and treasures to make a difference. Thank you to our generous donors who have supported our work and the work of the nonprofit community. Thank you to our local nonprofits for understanding how to make this a better place to live, work and raise a family, and inviting us to partner with them in their efforts. Thank you, Mankato Area community builders.

***Here's to another 40 years!***

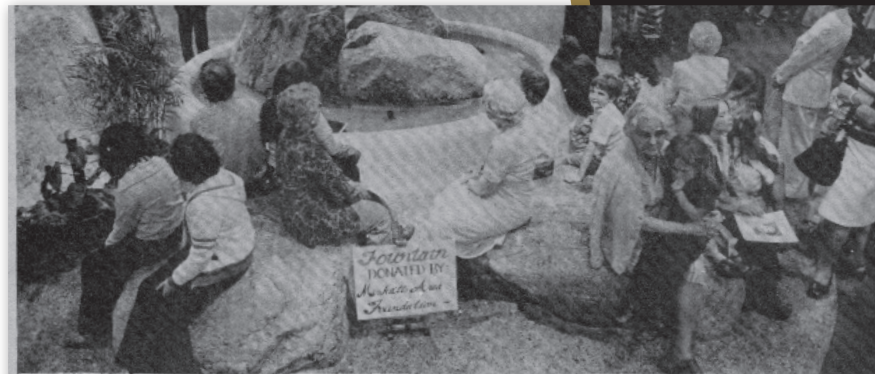
# 1974-1983

## THE FIRST DECADE

Incorporated on June 10, 1974, the Foundation was the formalization of an idea brought to Mankato by Paul Hadley, who had attended a school for Chamber Executives. The school promoted the importance of having a place where people could donate money for the betterment of the community. MAF began its work with a volunteer board and without paid staff. Instead, the dues-paying Directors were people in the community who wanted to make Mankato and the surrounding area a better place.

During the first decade of MAF, the Board members worked hard to share their vision, increase community support and raise significant donations. Through this "community chest" model, the Foundation was able to successfully undertake a variety of projects. Many of the projects from the first decade had large impacts on life in our community. These notable projects include the rock and fountain area at the Blue Earth County Library, the Williams Nature Center, the Public Affairs Institute, Leadership Mankato Area and the MSU, Mankato South Central Regional Science Fair.

The 1970s saw the United States concerned about our environment, energy consumption and our economy in new ways. Earth Day, first celebrated in 1970, and the Arab Oil Embargo of 1973-74 were part of our collective experience. The Mankato Area Foundation helped our community explore, learn and discuss energy choices by sponsoring the Public Affairs Institute that held two seminars at MSU, Mankato in 1977 and 1979. The seminars asked, "Minnesota: How Will We Spend Our Future?" Extremely well attended, the seminars brought speakers such as Stewart Udall, former Secretary of the Interior, to speak to our community.



**Library dedication**

The new Minnesota Valley Regional Library at the corner of Main and Pike Streets in downtown Mankato was dedicated Saturday in a ceremony that brought together academic guests, local politicians, a Marine Corps color guard and library board members. Guest speaker was Robert Sheran, Chief Justice of the Minnesota

Supreme Court. At right is Carrie Connelly, daughter of Mr. and Mrs. Jerry Connelly, 340 Chapman Road, who came dressed as a character in one of Maude Hart Lovelace's Betsy-Tacy books. John Cross photo.

"A lot of people who have grown up in this community or adopted it feel very strongly about its future and want to have their funds in a place where they know they'll accomplish things after they are gone, and that is where the Foundation has a huge impact on what can be done."

— GRETCHEN TAYLOR  
1975-1983 Board Chair

# 1984-1993

## THE SECOND DECADE

The founding members stressed a need for a community foundation in which people could donate money for significant projects and the betterment of the community, and receive charitable contributions from wills and estates. During the second decade of the Mankato Area Foundation, the "community chest" model continued and the Foundation's leadership became proactive in fund raising for specific initiatives and local projects and programming.

From 1984 to 1993, our world was rapidly changing. The Cold War was ending, the Berlin Wall falling and MTV showed music videos 24-hours a day, and MAF continued to help change our community for good. Some of the many projects included supporting Walk Around Downtown Beautification, the Dakota Indian Statue, Lincoln Park Restoration, the Carnegie Arts Center, the Mankato Youth Symphony and the Lancer Marching Band, and establishing the Wilson Scholarship Fund and the Ogden and Jane Confer Scholarship Fund.

During this time, the Mankato Area Foundation Red Jacket Trail Task Force worked tirelessly to support creation of the trail network that we all enjoy so much today. The Red Jacket Trail is a vital part of our community that ties together several other bike trails in the area and is enjoyed by locals as well as visitors. Building the Red Jacket Trail took a lot of time and effort and was not without controversy at the time. Because of the hard work of the Mankato Area Foundation Red Jacket Trail Task Force, this beautiful trail opened for use in 1993.



"I hope the Foundation can make Mankatoans aware of the need to generate funds to do the projects that make life better in Mankato. It's not just a matter of building buildings; it is nice to have pretty buildings and it is nice to have parks and nice to have art—the niceties of life should be considered."

— OGDEN W. CONFER  
1990-1995 Board Chair

1974

1993

76

Minnesota Valley Regional Library, Rocks and Fountain Area (now the Blue Earth County Library)

78

**MINNEOPEA - WILLIAMS Outdoor Learning Center**

Adjoining Minneopa State Park  
A nature center for all - with special design for the handicapped.



MAF a Mankato Area Foundation project

82

Mankato Heart Health Program

83

MSU South Central Regional Science Fair

85

Williams-Minneopa Outdoor Learning Center

84

Mankato Summer Band, Band Shell

86

Mankato Heart Health Cookbook

87

Mankato Teen Center

Welcome to Mankato Signs

88

Dakota Indian Statue

89

Lincoln Park Restoration

90

Red Jacket Trail



91

92

Carnegie Arts Center

# 1994-2003

## THE THIRD DECADE

The Mankato Area Foundation continued growing during its third decade of partnering, giving and building a better community for all in the greater Mankato and North Mankato area. In December of 1994, a donation of \$423,000 to the Mankato Area Foundation was received from the Confer family. This donation nearly tripled the funds MAF had available. The effects of this gift were three-fold: more and larger grants could be given, funding began to include expanded social causes, and a need emerged to develop a more structured Board governance system.

The third decade, 1994 to 2003, saw dramatic changes in the world around us. The United States economy improved and strengthened and the Dow Jones industrial average closed above 10,000 for the first time ever on March 29, 1999. Technology changed how we communicated and life

moved faster! Mankato Area Foundation flourished and maintained its commitment to shape our community for good through grants that continued to support the core funding priorities of education, culture, recreation, civics and aesthetics. The Mankato Symphony Orchestra's Steinway was restored, Merely Players received new portable lighting, Guthrie on Tour was supported and House of Hope and the Family Resource Center received financial support. Youth leadership was supported with grants to Youth In Government and Junior Achievement.

These and many other grants continued the work of the previous two decades, and Mankato Area Foundation also worked cooperatively with external groups such as Leave a Legacy and the Guthrie Theatre.

In August, 2000, Thin Film Technology approached MAF, seeking a partner to assist them in making a sizable community donation. In early 2001, Thin Film Technology donated \$1,000,000 to the Foundation as a designated donor advised fund. This relationship has grown over the years and the community continues to enjoy the many positive impacts, such as supporting a local Robotics team and a summer camp held at South Central College for students interested in Mechatronics, Global Information Systems and Bio Science.

This decade began and ended with major gifts, one private and one corporate, that set the stage for the Mankato Area Foundation's rapid growth as we entered the 21st Century.

**"When I was active on the Foundation board, one of our goals was to enhance educational and cultural opportunities in the community. We worked to fund those organizations that often have difficulty raising financial support—such as the symphony, ballet and theatre—to name a few. I'm glad those organizations are still thriving today."**

– KEITH BOLEEN, 1995-1997 Board Chair

# 2004-2014

## THE FOURTH DECADE

During Mankato Area Foundation's fourth decade of shaping our community for good, MAF was able to use funds from a bequest left to the Foundation from Al and Erla Fallenstein to support various key community initiatives. Al and Erla were passionate about parks and asked the Foundation to support parks in Mankato and North Mankato as well as use their contribution for the betterment of both communities. In 2006, the Foundation collaborated with North Mankato to create the Fallenstein Field as a home for our local Miracle League. Soon after the Miracle Field was completed, and knowing that Erla had particularly loved Sibley Park, the Foundation chose to partner with the City of Mankato to renovate the Sibley Park Zoo. Most recently, we were able to honor their passion for the holiday season by sponsoring Kiwanis Holiday Lights—also in Sibley Park. Through their generous gift to the Foundation, the Fallenstein family made a lasting impact and enriched the quality of life in this community for decades to come.

Although the Fallenstein family chose to leave their legacy in a bequest to the Foundation, other donors enjoy participating in their philanthropy. In this same decade, a relationship was developed with the Dotson family that led to the creation of the Dotson Family Donor Advised Fund. Through that Fund, Mankato Area Foundation was able to grant a gift of \$500,000 to the Children's Museum of Southern Minnesota. The following year, the Dotson Family Donor Advised Fund donated a skating rink, in memory of their matriarch Mary Dotson, so that visitors to Sibley Park could participate in her favorite activity—under the brilliance of Kiwanis Holiday Lights.

During the fourth decade, the Foundation supported numerous nonprofits as well as key cornerstone projects. This fourth decade exemplifies the ability of the Foundation to connect philanthropic interests with community needs and our goal to enhance the livability of this area.

**"In my tenure with the MAF board, we found the timing was aligned well to reassess the Foundation's role and future impact in the Community. A strategic plan brought forward new ideas and a sustainable model to build on in the coming decades, along with a growth strategy enabling greater community collaboration and a deeper donor and partner trust. The momentum from prior board members combined with the new plan will allow this organization to play a vital role in this community for decades to come."**

– BRYAN SOWERS  
2011-2013 Board Chair





I am incredibly honored to have served as board chair of the Mankato Area Foundation during its 40th year. I am humbled by the founding members who clearly understood the importance of giving back and the necessity for an organization whose mission it is to connect philanthropy with the needs of the community.

When an organization reaches a milestone such as this, it is a time to reflect on our accomplishments—which are many. I would like to thank everyone who has been associated with the Mankato Area Foundation over the past four decades. We are grateful for the commitment of our volunteers as well as the generosity of our donors. I hope you enjoy reviewing this report and spending a moment going back in time.

Sincerely,

**Randy Farrow, Mankato Area Foundation Board Chair**

## BOARD

**Randy Farrow (Chair)**, CEO, Mankato Clinic

**Brian Koch (Vice Chair)**, Financial Advisor, Wells Fargo

**Jessica Beyer (Secretary)**, Communications Manager & Business Analyst, Blue Earth County

**Mike Karp (Treasurer)**, Partner, Blethen, Gage, and Krause, PLLP

**JO Guck Bailey**, VP & GM of Radio Mankato/Minnesota Valley Broadcasting

**Denny Dotson**, Chairman, Dotson Iron Castings

**John Fallenstein**, CEO & Owner, Custom Rock Formliner

**Tony Frentz, CSO**, Neutral Path Communications

**Shannon Gullickson**, Talent Programs Director, Greater Mankato Growth

**Dick Kakeldey**, Owner and Attorney, Kakeldey Law

**Elaine Lilly**, Sole Proprietor, Writer's First Aid

**Fred Lutz**, Retired

**Kurt Meyer**, CFO, TBEI, Inc.

**Rod Meyer, Owner**, Meyer Financial

**Sue Ostendorf**, Resource Development Manager, Habitat for Humanity

**Jane Schwickert**, GM, Chankaska Creek Ranch and Winery

**Bryan Sowers**, Vice President, US Bank

**Chad Surprenant**, CEO, ISG

**Andrew Thom**, CPE, CFE, Abdo, Eick, & Meyers, LLP

**Kathy Trauger**, Retired MSU

**David Wittenberg**, VP & Wealth Management Advisor for Private Client Group, US Bank

### Staff

**Nancy Taylor Zallek**, Executive Director

**Sarah Reichwald-Beiswanger**, Project Manager

**Joan Untiedt**, Accountant

## FUND TYPES

**Community Foundations** are a creative and flexible means for community-based philanthropy. Donors who want to give back to “Main Street” have a myriad of options. The role of the Mankato Area Foundation is to assist donors in structuring their gifts so both the donor and the community benefit from their charitable generosity.

A **donor advised fund** is popular among donors who choose to participate directly in the grantmaking process by making recommendations for grants to specific organizations from the fund. A donor’s advisor may also work closely with the staff of the Foundation to match donors with a particular community need.

A fund designed to support one or more specifically chosen charities is a **designated fund**. By working through the Foundation, donors are protected if a charity changes its mission or type of services, or even dissolves. In this case, the Foundation directs grants to an organization with a mission similar to the donor’s stated intent. Ultimately, the donor supports the organizations he or she chooses but ensures that the gift will remain relevant over time.

When a donor desires to establish a fund for a specified, broad purpose, a **field of interest fund** is the appropriate choice. Donors with particular issues of concern, i.e. senior services, arts and culture, or homelessness, may focus their giving by setting up this type of fund. The Foundation then makes grants to meet current needs in the specified field.

Several of our donors have chosen to establish a **scholarship fund** to honor a loved one or simply as a way to assist young people with educational goals.

An **unrestricted fund** is one of the most flexible ways to give, since it may be used for any purpose approved by the MAF Board of Directors. This fund allows the Foundation to identify community needs and award grants designed to address those needs.

**Agency funds** can be or have been established at the Foundation by nonprofit organizations that appreciate the fund management expertise of the Foundation’s committee structure and Board of Directors. Some of the funds are already established permanent endowments; some act as a reserve fund for the charities.



## BUILDING A SENSE OF PLACE

The Children’s Museum of Southern Minnesota has had a long relationship with the Mankato Area Foundation. As The Children’s Museum of Southern Minnesota prepares to open in its permanent home in 2015, Executive Director Peter Olson gratefully noted, “Mankato Area Foundation has been a key partner in strategically placing their support just when we needed it the most to be able to take that next big step forward.”

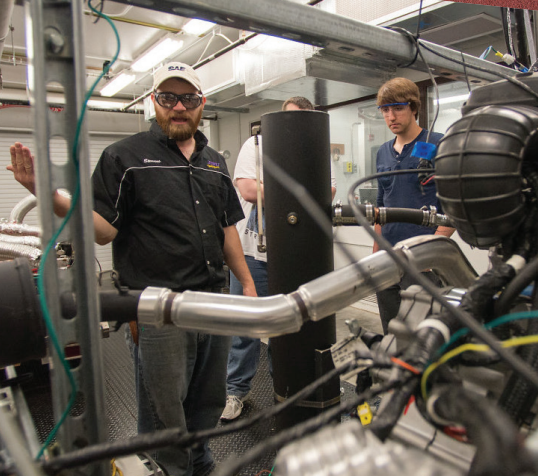
Beginning nearly a decade ago with a grant to look at the possibility of having a children’s museum, Mankato Area Foundation has supported the vision of providing offerings for families with young children in Mankato that were affordable, educational and available to enjoy year round. For that reason, the Foundation funded the feasibility study that helped an enthusiastic group of volunteers determine if the dream of a children’s museum in this community was a viable initiative.

When the Children’s Museum of Southern Minnesota began their capital campaign, **Every Penny Counts**, they needed a video to share with potential donors. Mankato Area Foundation funded the 4-minute video and the dollars spent were multiplied many times over in the capital campaign.

In June of 2013, the Mankato Area Foundation made a \$500,000 gift to the Children’s Museum of Southern Minnesota through the Dotson Family Fund of the Mankato Area Foundation. Denny and Carole Dotson are also loaning a 1917 Little Giant Tractor that will be the centerpiece of the Grow It Gallery. In addition, The Dotson Back 40 will provide outdoor space for imaginative, unstructured play for children, with tree stumps, knolls to climb and openness to spark imaginations.

When reflecting on the Dotson’s generosity and the ability of Mankato Area Foundation to facilitate gifts that greatly benefit our community, Olson said, “In many ways, when you come to this museum it will be a reflection of our shared culture, our heritage, our way of life, our art, our industry. We will be celebrating and honoring who has made this way of life possible, that we all enjoy here in Mankato. So, we are thrilled to have Denny and Carole Dotson and the Dotson family, with their long heritage of industry and philanthropy, partner with the Mankato Area Foundation to create a permanent investment in this community.





# GRANTS

## Fall 2013

**North Mankato Taylor Library**  
Bookmobile Public Access Computer,  
\$1,600

**Junior Achievement of  
Greater Mankato**  
JA It's My Future, \$3,500

**Children's Museum of  
Southern Minnesota**  
Whiz Bang Tinker Tables, \$4,000

**South Central College, North Mankato**  
Campus Foundation SCC Program  
Equipment, \$5,000

**YWCA of Mankato**  
YWCA Girls Inc., \$6,000

**Greater Mankato Growth**  
Update of Envision of 2020, \$13,000

**South Central/Southwest Minnesota  
Regional Science and Engineering Fair,**  
\$6,000

**Minnesota State University, Mankato**  
College of Science Scholarships, \$6,000

**South Central College, North Mankato**  
Computer Integrated Machining,  
Mechatronics and Computer Careers  
Scholarships, \$6,000

**Mary Dotson Skating Rink  
(Dotson Family Fund of the Mankato  
Area Foundation),** \$53,826.75

**Children's Museum of Southern  
Minnesota (Dotson Family Fund of the  
Mankato Area Foundation),** \$500,000

## Spring 2014

**City Center Partnership**  
CityArt on the Go, \$3,000

**Connecting Kids**  
Connecting Kids Outreach, \$10,000

**Mankato Area Community Band/  
Lincoln Dramatic Play Group**  
Special Patriotic Concerts with Dramatic  
Scenes, \$1,140

**Mankato Symphony Orchestra**  
Rockin' By the River, \$3,000

**Mankato West High School**  
Mankato VEX Robotics, \$2,300

**Miracle League of North Mankato**  
Transportation Grant, \$4,000

**Vine Faith in Action**  
Community Patio at the VINE Adult  
Community Center, \$15,000

**Boy in Blue Memorial Walkway Project  
(Dotson Family Fund of the Mankato  
Area Foundation),** \$5,000

# SCHOLARSHIPS

**Marlyn Heintz Scholarship Fund**  
**Caitlin Clause, \$2,500**  
Gustavus Adolphus College

**Kaylee Enevold, \$2,500**  
University of Wisconsin, La Crosse

**Ellen Orcutt, \$5,000**  
University of Minnesota, Twin Cities

**Ogden W. and Jane M. Confer Scholarship Fund**  
**Marcell Rowe-Swanson, \$2,500**  
Oral Roberts University, Tulsa, OK

**Dustin Lemke Memorial Scholarship Fund**  
**Mason Bultje, \$500**  
Gustavus Adolphus College

**Caitlin Clause, \$500**  
Gustavus Adolphus College

**Polly and Bill Webster Scholarship Fund**  
**Ashley Robinson, \$2,500**  
Winona State University

**Levi Johnson, \$2,500**  
Minnesota State University, Mankato

**Jenny Schugel Memorial Scholarship Fund**  
**Lisa Moll, \$1,000**  
Minneapolis Community and Technical College

**Autum Herigon, \$1,000**  
Minnesota State University, Moorhead

**Molli O'Neil, \$1,000**  
University of North Dakota

**Morgan Hofmann, \$1,000**  
James Madison University, Harrisonburg, VA

**Jordyn Domeier, \$2,000**  
St. Cloud State University

**Geri Walser, \$2,000**  
Presentation College, Aberdeen, SD

**Laura Elias, \$3,000**  
St. Catherine University, St. Paul, MN

**Philip M. Schooff Honorary Scholarship Fund**  
**Summer Pehl, \$500**  
University of Wisconsin, Whitewater

**Gary W. Stroup Memorial Scholarship Fund**  
**Morgan Schmitz, \$500**  
Winona State University



## THE POWER TO BELIEVE: ESTABLISHING THE FIRST WOMEN'S FUND IN THE AREA

The Mankato YWCA has been recognizing, developing and celebrating the lives of women and girls in our community for 87 years. The time had come for the YWCA to create a fund for the long-term sustainability of the organization. After researching the best practices of creating a designated fund and looking at several foundations, the YWCA found that partnering with the Mankato Area Foundation was the preeminent choice. According to Barb Dorn, Executive Director of the YWCA, "The Mankato Area Foundation had the right people, the right vision, and provided the right opportunity!"

With the goal of raising \$1.5 million for the YWCA's Women's Fund through *The Power To Believe* campaign, Dorn feels that "working with Mankato Area Foundation to build the YWCA Women's Fund gives us much more credibility with donors of the capacity to leave a legacy."

Dorn sees great possibilities in offering the YWCA Women's Fund to potential donors. "I think it is hard for donors who have an interest in leaving a large gift, to leave those large gifts to a nonprofit when it is going to the general fund every year. There is a perception that it might get frittered away on operating expenses. If they were to give to a long-term fund such as the Women's Fund, that gift will live on in perpetuity and it will sustain us through the revenue stream out of that investment. We needed to look at not only growing but sustaining this organization long into the future and the answer to that was The Women's Fund—a long-term fund in partnership with Mankato Area Foundation."

"We feel very fortunate to be working with Mankato Area Foundation—an organization that sees opportunities and has a vision like we do."



# 2014 DONORS

A.H. Hermel Company  
Abdo Consulting Group Inc.  
Abdo, Eick & Meyers, LLP  
Advanced Pain Management  
AgStar Financial Services  
Alliance Contracting Inc.  
Daryl and Judy Arzdorf  
Associated Finishing  
Bamco  
Myrl and Jeannine Barnes  
Jessica Beyer and Kurt Klinder  
Gene Biewen  
Bolton & Menk  
Brennan Companies  
Patrick and Joan Brunner  
Marilyn Buscher  
CAM Properties  
CBC Fisher Group  
David Christensen and Jill Evans  
Computer Technology Solutions  
Ogden and Jane Confer  
Jerry and Sandy Crest  
Mark and Mary Davis  
Dr. Mark Dehen  
Dr. Matt Downs and Lynn Schreiner  
Muriel Dunckel  
William Edwards  
Brian Evans  
John and Jackie Fallenstein  
Randy and Jean Farrow  
Curt and Debbie Fisher  
Frentz Construction  
Diana Gabriel

Paul and Marian Gislason  
Glen A. Taylor Foundation  
David Gruenzner  
Jim and Shannon Gullickson  
Harmening Oil and Trucking, Inc.  
HickoryTech Corporation  
I & S Group  
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Michael and Darcy Jacobs  
Jones Page Jacobson Foundation  
Richard and Terry Kakeley  
Mike and Julie Karp  
Kato Cab  
Dr. Michael and Jane Kearney  
Bob and Mary Kitchenmaster  
Brian and Valerie Koch  
Dick Kottom  
L & N Andreas Foundation  
Jeffrey and Roxan Lang  
Leonard, Street and Deinard  
Leonard, Street and Deinard Foundation  
Lidstrom Commercial Realtors  
Elaine Lilly and Joan Roca  
Lime Valley Advertising  
Donald Linder  
Lloyd Management Inc.  
Kate Loging  
LPL Financial Charitable Foundation  
Luther Mankato Honda  
Fred and Diane Lutz  
Mankato Clinic, LTD  
Mankato Clinic Foundation  
Manpower

John and Rosemarie Marso  
Mayo Clinic Health Systems  
Byron and Karen McGregor  
MEI  
Rod and Kendall Meyer  
Stacey Miller  
Minnesota Valley Federal Credit Union  
MinnStar Bank  
Norland Financial LLC  
North Star Aviation  
Olseth Family Foundation  
Keith Olson  
Robert J. and Susan M. Olson  
Orthopaedic & Fracture Clinic  
Mike and Sue Ostendorf  
Otto Bremer Foundation  
Pier Pleasure  
Prudential Matching Gifts Program  
William D. Radichel Foundation  
Marcia Richards  
Ridley, Inc.  
Robert W. Carlstrom Co.  
Dan and Mary Robinson  
Kenneth and Mary Saffert  
Scheels  
Dave and Michelle Schoof  
Brad and Marge Schreier  
Lew and Diane Schweiler  
Skylark Technology Inc.  
Bryan and Deb Sowers  
Ryan and Jennifer Spaude  
George and Nadine Sugden  
David and Linda Sunderman

Kevin and Jody Swanson  
Brett and Gretchen Taylor  
Dr. Mark and Rhonda Taylor  
Andrew and Mindy Thom  
The Thro Company  
Al and Becky Tolzman  
Dean and Kathy Trauger  
Turning Point Management, Inc.  
U.S. Bancorp Foundation  
Valley News Company Charity Fund  
Ed and Maureen Waltman  
WEB Construction Inc.  
Eric Webster  
Wells Fargo Foundation  
Wilson Trailer Sales of Minnesota, Inc.  
Wispak  
David and Mandy Wittenberg  
Mark and Nancy Zallek



## THE MARY DOTSON SKATING RINK

The bright lights of The Kiwanis Holiday Lights display in Sibley Park shine a little brighter for those who bring their skates and enjoy The Mary Dotson Skating Rink. In the fall of 2013, Mankato Area Foundation announced its donation of a skating rink to the City of Mankato. The Mary Dotson Skating Rink is a feature attraction of the Kiwanis Holiday Lights display, of which the Mankato Area Foundation has been a major sponsor since 2012.

For over 50 years, Mary Dotson, or Grandma Dotson as she was known to many, provided a skating rink and hot cocoa to neighborhood children in the Oak Knoll neighborhood of Mankato. The Mankato Area Foundation was pleased to use the Dotson Family Designated Fund to purchase a synthetic material skating rink that community members will be able to enjoy for years—regardless of the weather and varying temperatures.

"I am very pleased we can honor my mother in this way," said Denny Dotson. "She cared deeply for children and loved parks and skating rinks. Adding this new rink to a jewel of a park like Sibley is such a wonderful way to celebrate her life and her passions."



# FINANCIAL OVERVIEW

## Statement of Financial Position as of June 30, 2014 and 2013

	2014	2013
<b>Assets</b>		
Cash and cash equivalents	\$1,220,977	\$1,261,555
Promises to give	\$29,609	\$17,000
Investments		
Held with Central Minnesota Community Foundation, Inc.	\$3,048,443	\$2,843,819
Held with U.S. Bank – IPP Program	\$411,735	
Land held for sale	\$432,827	\$490,000
Property and equipment, net	\$5,458	\$8,838
<b>Total Assets</b>	<b>\$5,149,049</b>	<b>\$4,621,212</b>
<b>Liabilities</b>		
Accounts payable	\$12,094	\$3,187
Payroll liabilities	\$5,103	\$5,223
Grant award payable	\$200,000	
Funds held for others	\$195,135	\$238,844
Agency fund	\$553,214	
<b>Total Liabilities</b>	<b>\$965,546</b>	<b>\$247,254</b>
<b>Net Assets</b>		
Unrestricted	\$402,601	\$354,627
Temporarily restricted	\$2,056,264	\$2,349,213
Permanently restricted	\$1,724,638	\$1,670,118
<b>Total Net Assets</b>	<b>\$4,183,503</b>	<b>\$4,373,958</b>
<b>Total Liabilities and Net Assets</b>	<b>\$5,149,049</b>	<b>\$4,621,212</b>

Financial information has been derived from audited financial statements.  
A complete copy of the audited financial statements and the IRS form 990 are available at the Foundation office.

## Statement of Activities for the years ended June 30, 2014 and 2013

	2014	2013
<b>Revenue and Other Support</b>		
Contributions*	\$181,574	\$1,064,524
Grant revenue	\$36,760	\$30,000
Interest and dividend earnings	\$60,450	\$56,671
Investment earnings—realized and unrealized gains	\$409,564	\$258,205
Other income	\$4,946	\$5,345
<b>Total Revenue and Other Support</b>	<b>\$693,294</b>	<b>\$1,414,745</b>
<b>Expenses</b>		
Grants and funds expense**	\$688,044	\$103,600
Administrative expenses	\$175,611	\$165,775
Fundraising and development expenses	\$15,818	\$7,030
Loss on sale of land	\$4,276	
<b>Total Expenses</b>	<b>\$883,749</b>	<b>\$276,405</b>
<b>Change in Net Assets</b>	<b>-\$190,455</b>	<b>\$1,138,340</b>
<b>Net Assets, Beginning of Year</b>	<b>\$4,373,958</b>	<b>\$3,235,618</b>
<b>Net Assets, End of Year</b>	<b>\$4,183,503</b>	<b>\$4,373,958</b>

\*This total does not include gifts to agency funds as adjusted by FASB 136.

\*\*Grants total does not include grants out of FASB 136 agency fund distributions.

# FUNDS 2014

The Mankato Area Foundation continues to help individuals and organizations achieve their charitable goals by offering a variety of giving strategies and funds. Our donors have the opportunity to shape their donations by choosing from flexible funding vehicles including unrestricted, designated, donor advised or scholarship funds. The Mankato Area Foundation currently manages 24 funds:

### Community Endowed Funds

O.P. and E.A. Confer Endowed Fund  
Ogden P. Confer Endowed Fund  
Senior Citizens' Endowed Fund  
Thin Film Technology Endowed Fund

### Designated Funds

Al Fallenstein Fund  
Erla Fallenstein Fund  
Community Fund for Youth

### Donor Advised Funds

Cheryl and Gianni Lee Fund  
Glen A. Taylor Charitable Trust  
Dotson Family Fund  
Curt and Debbie Fisher Fund

### Scholarship Funds

Charles Ingman Memorial Scholarship  
Dustin Lemke Memorial Scholarship Fund  
David and Michelle Schoof Scholarship Fund  
Marlyn R. Heintz Scholarship Fund  
Polly and Bill Webster Scholarship Fund  
Ogden W. and Jane M. Confer Scholarship Fund  
Jenny Schugel Scholarship Fund

### Agency Funds

YWCA of Mankato

### Funds Held for Others

Boy in Blue Memorial Project  
Central Freedom School  
City Center Partnership  
Leave a Legacy  
Veterans' Memorial Place



## CONNECTING TO COMMUNITY IS WHAT IT IS ALL ABOUT

Marcell Rowe graduated from Mankato West High School in 2013 with a higher than 4.0 GPA and was awarded the Ogden W. and Jane M. Confer Scholarship to assist him in attending Oral Roberts University in Tulsa, Oklahoma. Marcell has a double major in Accounting and International Community Development. He hopes to “learn the skills to help small communities in foreign environments be able to develop self-sufficiently and sustainably through education, medical care, economy, and politics.”

When Marcell was preparing for college, he learned about the Confer Scholarship from his guidance counselor. After looking at huge national scholarships, he “realized there was so much potential with scholarships in my own back yard. I wanted to apply because I felt like it was reliable, you know, in the sense that the donation was close to home.”

Marcell was an active volunteer and community leader in Mankato and he continues to be part of community-building in Tulsa. He volunteers his time Saturday mornings as part of an environmental sustainability group and with a group that helps kids by handing out bags of groceries, toys and clothes. Mondays he spends his time working with other young adults who are learning English and gaining friends. “Whether through sports, volunteerism, spirituality, school events, local 5k runs, local food markets, or anything, getting involved is the best thing to do that helps your community and develops yourself, too,” said Marcell. He will undoubtedly go far in life and the Ogden W. and Jane M. Confer Scholarship was here to support him.







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