

Fund Types

Community foundations are a creative and flexible means for community-based philanthropy. Donors who want to give back to "Main Street" have a myriad of options. The role of the Mankato Area Foundation is to assist donors in structuring their gifts so both the donor and the community benefit from their charitable generosity.

UNRESTRICTED FUND

Through a gift to our Unrestricted Fund, donors are helping to ensure there will be resources tomorrow for needs we can't even imagine today. We use our unrestricted funds to support the work of the Mankato Area Foundation while addressing current community needs and investing in local nonprofit organizations.

DESIGNATED FUND

Through a Designated Fund, you create an enduring source of support for specific organizations and programs you care about. You choose the projects or purposes to benefit from your generosity, and we invest and distribute funds in the form of grants.

DONOR ADVISED FUND

Through a Donor Advised Fund, you can have a voice in your philanthropy and receive benefits similar to a personal or family foundation without the administrative responsibilities. Donor Advised Funds are convenient, flexible tools for individuals, families or businesses that want to be personally involved in recommending grants made possible by their gifts. If you have a range of community interests, you may find that a Donor Advised Fund is an ideal vehicle for fulfilling your charitable wishes.

SCHOLARSHIP FUND

Through a Scholarship Fund, you create a legacy of helping individuals achieve their potential by supporting their educational goals. You have the ability to establish a Scholarship Fund to benefit students of a particular school, geographic region, educational discipline or other designation.

AGENCY FUND

Through an Agency Fund, your nonprofit organization has the opportunity to create a fund that generates investment income, year after year, which can be granted back to the agency, or reinvested in the fund to grow over time at the discretion of your governing board.

EQUITY PARTNERS FUND

Through a gift to our Equity Partners Fund, you are supporting the ongoing sustainability of the Foundation. The resources from this fund help to enhance our ability to serve donors and the community.

For more information on fund types with the Mankato Area Foundation, please contact Nancy Zallek at 507.389.4583 or nancy@mankatoareafoundation.com.